

LONG-TERM CARE PLANNING ANALYSIS

The purpose of this document is to identify your plan for funding the care that you will need when your health changes.

Cost of care today

Total for 4 Years of Care Services	\$360,565.07
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Cost of care at age 90

Total for 4 Years of Care Services	\$984,582.00
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Questions to ask yourself from a financial perspective

1. Does it make sense to reposition some of your money into a secure place that will give you significant leverage? This decision will protect you from the big risk of being forced to spend thousands and thousands of dollars on long-term care.
2. When you need care, would you prefer that the thousands of dollars you will receive every month to offset the cost of your care be tax-free? Otherwise, you will have to self-fund at 100%.
3. When you liquidate assets to pay for your care, are you comfortable with the tax consequences? You will never have to pay taxes on long-term care benefits.

Questions to ask yourself from a personal perspective

1. When your health changes, who will physically provide the care that you will need, and what is the projected cost?
2. How will your care needs impact your family physically, emotionally, and financially?
3. Would you prefer to stay at home as long as possible?
4. Do you and your financial advisor have an agreed upon process for liquidating assets and/or real-estate holdings when you are in a health crisis?
5. Should you decide to self-fund 100% of your care expenses, what is the first resource that you will liquidate?
8. How will having insurance and a care advisor help your family during this time?
9. Which family member would you select to supervise your care?
10. Would they have the time, skills, and willingness to be a caregiver – for example, for 8 hours a day?

If you would like to discuss this further, please contact:

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